

Summary of Confirmed Minutes of the 92nd Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 92nd meeting on 22 March 2010 (Monday) at URA's Head Office. The meeting was chaired by Mr Barry Cheung and attended by 3 executive directors, 18 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

Achievement of Corporate Objectives for 1 April 2009 to 31 March 2010

2. The Board noted that a lot of corporate achievements had been made during another eventful year, notwithstanding the on-going URS Review and the ever-increasing complexity and multi-faceted nature of the work of URA. Members were impressed by the tangible progress/results achieved for the two complex tasks which URA took on at short notice during the year, namely, Central Oasis and Ma Tau Wai Road/Chun Tin Street Project.

Corporate Objectives for 1 April 2010 to 31 March 2011

3. After deliberations, the Board approved URA's corporate objectives for 2010/11 as set out in the Board paper.

Mallory Street/Burrows Street Project – Business Plan Study and Architectural Design

4. After deliberations, the Board approved that the recommendations made by a business plan consultant in a recently completed study be adopted as the basis for tendering for the services of the main operator. Members also noted the latest architectural design for this preservation-cum-revitalization project.

Progress Reports on Urban Renewal Projects/Initiatives

5. The Board heard reports from Management on the progress of major urban renewals projects/initiatives and noted the satisfactory progress made.

URA Board Secretariat
May 2010