

Summary of Confirmed Minutes of the 104th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 104th meeting on 25 July 2011 (Monday) at URA's Head Office. The meeting was chaired by Mr Barry Cheung and attended by 3 executive directors, 14 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

Procurement of Comprehensive Design Consultancy Services for Central Oasis Revitalization Project

2. After deliberations, the Board approved the procurement approach of comprehensive design consultancy services for Central Oasis as presented in the Board paper including the list of shortlisted tenderers, the tender assessment method and selection criteria, and the composition of the technical review panel.

Central Oasis – Progress Report on Business Model

3. The Board received a progress report from Management on the development of preliminary business and operation structure for Central Oasis. After deliberations, Management was advised to further develop the public-private partnership model taking into account Members' comments and put forward a deal structure for the Board's consideration/ decision in due course.

Incorporating Arts/Cultural Elements into Urban Renewal

4. Members supported adoption of Management's proposed strategy to integrate arts and cultural elements into urban renewal. After deliberations, the Board approved the setting aside of a budget of \$25 million for the year 2011/2012 for implementing the various initiatives outlined in the Board paper.

Management of URA-Acquired Properties

5. The Board received a report from Management on URA's ongoing practices in managing acquired properties prior to building demolition. The meeting noted the close coordination between the Buildings Department and URA in dealing with building maintenance issues in the context of urban renewal.

Progress Reports on Urban Renewal Projects/Initiatives

6. **The Board** heard reports from Management on the progress of major urban renewals projects/initiatives and noted the satisfactory progress made.

**URA Board Secretariat
September 2011**