

Summary of Confirmed Minutes of the 88th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 88th meeting on 23 November 2009 (Monday) at URA's Head Office. The meeting was chaired by Mr Barry Cheung and attended by 3 executive directors, 18 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

Principal Tender Terms for Lai Chi Kok Road/Kweilin Street/Yee Kuk Street Project

2. The Board was briefed on an initiative to try out an elderly-friendly design concept in this project's residential tower at Site B. Members generally welcomed the proposed elderly-friendly design as a positive move by URA to respond to the needs of the local population in Sham Shui Po and to strengthen sense of belonging and socio-economic fabric in the district. Given the uncertainty of actual market responses to the new concept, sufficient flexibility should be built into the building design and the elderly-friendly functional facilities to be provided for individual units should also be marketable to users in general.

3. After deliberations, the Board approved the proposed principal tender terms for joint development of this project as attached to the Board paper.

9th Corporate Plan (CP) Covering 2010/11 to 2014/15 and 2010/11 Business Plan (BP)

4. After deliberations, the Board approved :-

- (a) the expansions of the 2009/10 and subsequent years' revitalization programmes to enable URA to implement the Central Oasis (conservation and revitalization of Central Market) and Mong Kok revitalization projects, as described in the Board paper; and
- (b) the general approach, as set out in the Board paper, for preparing the draft 9th CP covering the five years from 2010/11 to 2014/15 and the draft 2010/11 BP, which would be put to the Board at its next meeting on 21 December 2009 for approval, prior to their submissions to the Financial Secretary by the end of December 2009.

Progress Reports on Urban Renewal Projects/Initiatives

5. The Board heard reports from Management on the progress of major urban renewals projects/initiatives and noted the satisfactory progress made.

**URA Board Secretariat
December 2009**