

Summary of Confirmed Minutes of the 112th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 112th meeting on 23 July 2012 (Monday) at URA's Head Office. The meeting was Chaired by Mr Barry Cheung and attended by 3 executive directors, 17 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

Progress Report on Building Rehabilitation Initiatives of the URA

2. The Board noted that following the commencement of the Mandatory Building Inspection Scheme on 30 June 2012, the URA would launch the Mandatory Building Inspection Subsidy Scheme (MBISS) in collaboration with the Hong Kong Housing Society to provide owners of eligible buildings with financial assistance in carrying out mandatory building inspections. After deliberations, the Board approved the eligibility criteria and subsidy caps of the MBISS as proposed in the Board paper for implementation with effect from August 2012.

3. The meeting also noted the progress of the Operation Building Bright and the Integrated Building Maintenance Assistance Scheme and the planned expansion in the URA's role and service area coverage in respect of building rehabilitation over the next few years.

Commercial Portion of Johnston Road/ Ship Street Project

4. The Board noted the relevant disposal arrangement for the Commercial Portion of Johnston Road/ Ship Street Project under the Development Agreement. Members exchanged views on possible means to continue the various conservation initiatives for the historical buildings within the Project.

Progress Report on Arts and Cultural Programmes of the URA

5. The Board noted the progress of the programmes implemented by the URA to integrate arts and cultural elements into urban renewal. Members were appreciative of the positive results achieved through the URA's various partnership arrangements with arts/ cultural groups.

Appointment of Co-opted Members to Committees Established by the Board

6. After deliberations, the Board approved the appointment of new co-opted members to two standing committees under the Board as proposed in the Board paper.

Progress Reports on Urban Renewal Projects/ Initiatives

7. The Board heard reports from Management on the progress of major urban renewals projects/ initiatives and noted the satisfactory progress made.