

## Summary of Confirmed Minutes of the 118<sup>th</sup> Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 118<sup>th</sup> meeting on 21 March 2013 (Thursday) at URA's Head Office. The meeting was chaired by Mr Barry Cheung and attended by 2 executive directors, 13 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

### Achievement of Corporate Objectives for 1 April 2012 to 31 March 2013

2. The Board was appreciative of the wide-ranging corporate achievements made in the past year under a challenging operating environment. Members were pleased to see the demand-led redevelopment pilot scheme delivering the desired results, with all three projects commenced in 2012/13 having received authorizations from the Secretary for Development. The efforts made by URA to educate the public and to promote arts and culture in the context of urban renewal were also recognized by the Board.

### Corporate Objectives for 1 April 2013 to 31 March 2014

3. After deliberations, the Board approved URA's corporate objectives for 2013/14 as set out in the Board paper.

### Report on Implementation of Kwun Tong Town Centre Redevelopment Project (Project K7)

4. The Board noted the progress of implementation of the redevelopment project on the various fronts. Members exchanged views on how best to overcome the challenges arising from the planned clearance of certain sites in Development Areas 2, 3 and 4 in the coming year.

### Continued Acquisition of Development Area 5 in Project K7

5. After deliberations, the Board agreed that revised general offers be made in June 2013 for continued acquisition of the property interests in Development Area 5 of the Project.

### 45G and 45H Ma Tau Wai Road – Demolition Costs

6. After deliberations, the Board agreed to the Buildings Department's proposal to settle the demolition costs for the emergency works carried out for 45G and 45H Ma Tau Wai Road arising from the building collapse incident at 45J Ma Tau Wai Road on 29 January 2010.

**Progress Reports on Urban Renewal Projects/ Initiatives**

7. **The Board** heard reports from Management on the progress of major urban renewals projects/ initiatives and noted the satisfactory progress made.

**URA Board Secretariat  
May 2013**