

Summary of Confirmed Minutes of the 119th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 119th meeting on 2 May 2013 (Thursday) at URA's Head Office. The meeting was chaired by Mr Barry Cheung and attended by 2 executive directors, 20 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

2013/14 Budget

2. After deliberations, the Board approved the URA's 2013/14 Budget as endorsed by the Finance Committee and presented in the Board paper.

Demand-led Redevelopment Project Scheme Review

3. After deliberations, the Board approved the refinements to the application requirements and the scoring system for project selection under the demand-led redevelopment scheme as proposed in the Board paper, subject to certain changes agreed at the meeting.

Assistance to Shop Operators/Owners Pilot Scheme

4. After deliberations, the Board approved the pilot scheme as proposed in the Board paper to provide assistance to shop operators to lease and shop owners to purchase shop premises in the future developments of the URA upon completion, subject to refinements agreed at the meeting.

Reconstitution of URA Committees and Updated Membership Lists

5. The Board approved (i) the updated lists of membership of Committees as set out in the Board paper; and (ii) the tenure of the reconstituted Committees to run from 1 May 2013 to 30 November 2014.

Progress Reports on Urban Renewal Projects/ Initiatives

6. The Board heard reports from Management on the progress of major urban renewals projects/ initiatives and noted the satisfactory progress made.

URA Board Secretariat
June 2013