

Summary of Confirmed Minutes of the 124th (Special) Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 124th meeting on 15 October 2013 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 2 executive directors, 18 non-executive directors and a number of representatives from Management. The agenda item discussed and major decisions reached are highlighted below.

Acquisition Policy for Industrial Building Pilot Scheme Projects

2. After deliberations, the Board agreed that the existing acquisition policy of the URA for industrial building pilot scheme projects be refined as recommended in the Board paper. The approved policy refinement would apply to the pilot scheme project at Yu Chau West Street.

Long Term Housing Strategy

3. The Board received a presentation by Management on the consultation document issued by the Long Term Housing Strategy Steering Committee (the SC) on 3 September 2013, highlighting the housing problems identified by the SC and the views and recommendations of the SC which might be relevant to the URA. Members exchanged views on possible ways and means whereby the URA might contribute to alleviating the housing supply-demand imbalance in Hong Kong. Taking into account the gist of the Board's discussions, Management will make a formal submission to the SC before the deadline of the public consultation period.

Operators in Sites A and C of Peel Street/Graham Street Project

4. The Board was briefed on the background of the existing operators in Sites A and C of Peel Street/Graham Street Project and the licensing arrangements they had entered into with URA. The meeting noted that in response to a number of protests and petitions staged by some of the operators in early October 2013, Management (i) issued a press statement on 7 October 2013 to set out the background and clarify the issues involved; and (ii) would meet with the affected operators on 15 October 2013 to listen to their needs and concerns in detail.

URA Board Secretariat
November 2013