

## **Summary of Confirmed Minutes of the 137<sup>th</sup> (Special) Meeting of the URA Board**

1. The Board of the Urban Renewal Authority (URA) held its 137<sup>th</sup> meeting on 14 January 2015 (Wednesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 2 executive directors, 19 non-executive directors and a number of representatives from Management. The Secretary for Development (SDEV) joined the meeting to exchange views with Board Members on the 2015 Policy Address (PA) relating to URA. The agenda item discussed and the outcomes of deliberations are highlighted below.

### **Discussions on Relevant Parts of the 2015 Policy Address**

2. SDEV highlighted paragraph 64 of the 2015 PA which states that, among other things, the Government must actively explore ways to increase the supply of subsidized sale flats (SSFs) through a multi-pronged approach by engaging public or non-profit-making organisations including the URA among others. SDEV appealed to the Board to explore practicable options in line with the PA with a view to increasing the supply of SSFs in the overall interest of the community. Members generally expressed support for the new initiative, while noting that any SSF scheme to be introduced by URA and its implementation arrangements had to be worked out with relevant Government bureaux/departments.

URA Board Secretariat  
February 2015