

## **Summary of Confirmed Minutes of the 141<sup>st</sup> Meeting of the URA Board**

1. The Board of the Urban Renewal Authority (URA) held its 141<sup>st</sup> meeting on 16 June 2015 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 2 executive directors, 17 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

### **URA 2014/15 Audited Financial Statements**

2. After deliberations, the Board approved the URA Audited Financial Statements for the year ended 31 March 2015, the Auditor's Report thereon, the Board's Report and the Representation Letter to Auditor as presented in the Board paper.

### **Operation Building Bright (OBB) Fund 2014/15 Audited Financial Statements**

3. After deliberations, the Board approved the OBB Fund Audited Financial Statements for the year ended 31 March 2015, the Auditor's Report thereon and the Representation Letter to Auditor as presented in the Board paper.

### **Tender Award for Anchor Street/Fuk Tsun Street Project**

4. After deliberations, the Board approved the acceptance of the highest tender proposal received for the Anchor Street/Fuk Tsun Street Project, as recommended by the relevant Tender Review Panel previously established by the Board. Following the approval, Members noted that the successful tenderer was Ultimate Lead Limited, a consortium formed by Paliburg Holdings Limited and Regal Hotels International Holdings Limited.

### **Principal Tender Terms for Sai Wan Ho Street Project**

5. Following a presentation by Management, the Board approved the principal tender terms proposed in the Board paper for the joint venture development of Sai Wan Ho Street Project, and authorized Management to determine the final tender invitation programme.

### **Additional Arrangement for Urban Redevelopment Facilitating Services Scheme**

6. After deliberations, the Board approved an additional arrangement under the Urban Redevelopment Facilitating Services Scheme to provide facilitating services to owners whose applications failed to meet the financial viability test, as proposed in the Board paper.

**Progress Reports on Urban Renewal Projects/ Initiatives**

7. **The Board** heard reports from Management on the progress of other major urban renewal projects/initiatives and noted the satisfactory progress made.

**URA Board Secretariat  
July 2015**