

Summary of Confirmed Minutes of the 154th (Special) Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 154th meeting on 1 March 2017 (Wednesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 3 executive directors, 12 non-executive directors and a number of representatives from Management. The agenda item discussed and the outcomes of deliberations are highlighted below.

Tender Award for Peel Street Project (Site A)

2. After deliberations, the Board approved the acceptance of the highest tender proposal received for the joint venture development of the Peel Street Project (Site A), as recommended by the relevant Tender Review Panel previously established by the Board. Following the approval, Members noted that the successful tenderer was Cheer View Holdings Limited, a wholly-owned subsidiary of Sino Land Company Limited.

Principal Tender Terms for Demand-led Redevelopment Project at Fuk Chak Street/ Li Tak Street

3. After deliberations, the Board approved the principal tender terms proposed in the Board paper for the joint venture development of the demand-led redevelopment project at Fuk Chak Street/ Li Tak Street, and authorized Management to determine the final tender invitation programme.

URA Board Secretariat
April 2017