

## **Summary of Confirmed Minutes of the 157<sup>th</sup> Meeting of the URA Board**

1. The Board of the Urban Renewal Authority (URA) held its 157<sup>th</sup> meeting on 25 July 2017 (Tuesday) at URA's Head Office. The meeting was presided by Ir Wai Chi Sing in his capacity as the Deputy Chairman of the URA Board and attended by 2 executive directors, 15 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

### **Amendments to 2017/18 Business Plan**

2. After deliberations, the Board approved certain amendments to URA's 2017/18 Business Plan and authorized Management to seek the Financial Secretary's approval of the amendments.

### **Principal Tender Terms for Gage Street/Graham Street Project (Site C)**

3. After deliberations, the Board approved the principal tender terms proposed in the Board paper for the joint venture development of Gage Street/Graham Street Project (Site C), and authorized Management to determine the final tender invitation programme.

### **Principal Tender Terms for Reclamation Street/Shantung Street Project**

4. After deliberations, the Board approved the principal tender terms proposed in the Board paper for the joint venture development of Reclamation Street/Shantung Street, and authorized Management to determine the final tender invitation programme.

### **Management Report for First Quarter of 2017/18**

5. The Board received a presentation by Management highlighting the URA's operational and financial positions for the first quarter of 2017/18.

### **Progress Reports on Urban Renewal Projects/ Initiatives**

6. The Board heard reports from Management on the progress of other projects/initiatives and noted the satisfactory progress made.

URA Board Secretariat  
October 2017