

Summary of Confirmed Minutes of the 160th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 160th meeting on 6 February 2018 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 3 executive directors, 15 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

Remuneration Review

2. After deliberations, the Board approved the recommendations on grading structure, salary structure and employee benefits in the Board paper, on the basis of a recently conducted remuneration review.

2018 Basic Pay Review and 2017/18 Performance Based Variable Pay (PBVP)

3. After deliberations, the Board approved (i) the proposed principles and implementation plan for the 2018 pay review; and (ii) the proposed arrangements for the 2017/18 PBVP as set out in the Board paper.

Retrofitting Proposal for Industrial Building at Yu Chau West Street

4. After deliberations, the Board approved the implementation of a retrofitting proposal for an industrial building at Yu Chau West Street, as set out in the Board paper.

Extension of Service Areas of Mandatory Building Inspection Subsidy Scheme (MBISS) and Refinement of Integrated Building Maintenance Assistance Scheme (IBMAS)

5. The Board approved the extension of URA's service areas for the MBISS to the whole of Hong Kong and two refinements to the IBMAS, as agreed by Members at the meeting.

URA Board Secretariat
April 2018