

Summary of Confirmed Minutes of the 162nd Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 162nd meeting on 12 June 2018 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 3 executive directors, 19 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

Tender Award for Demand-led Project at Tung Chau Street/Kweilin Street

2. After deliberations, the Board approved the acceptance of the highest tender proposal received for the joint venture development of the demand-led redevelopment project at Tung Chau Street/Kweilin Street, as recommended by the relevant Tender Review Panel previously established by the Board. Following the approval, Members noted that the successful tenderer was World Fame Shipping Limited, a wholly-owned subsidiary of Hong Kong Ferry (Holdings) Company Limited.

URA 2017/18 Audited Financial Statements

3. After deliberations, the Board approved the URA Audited Financial Statements for the year ended 31 March 2018, the Auditor's Report thereon, the Board's Report and the Representation Letter to Auditor as presented in the Board paper.

Operation Building Bright (OBB) Fund 2017/18 Audited Financial Statements

4. After deliberations, the Board approved the OBB Fund Audited Financial Statements for the year ended 31 March 2018, the Auditor's Report thereon and the Representation Letter to Auditor as presented in the Board paper.

URA Board Secretariat
July 2018