

Summary of Confirmed Minutes of the 163rd Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 163rd meeting on 24 July 2018 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 3 executive directors, 17 non-executive directors and a number of representatives from Management. The Secretary for Development and the Secretary for Transport and Housing joined part of the meeting to exchange views with Board Members on "Starter Homes" (SH) pilot project. The agenda items discussed and major decisions reached are highlighted below.

SH Pilot Project at Ma Tau Wai Road

2. After deliberations, the Board (i) accepted the Government's invitation to assign URA's project at Ma Tau Wai Road as an SH pilot project based on the principal terms set out in the Board paper; and (ii) authorized the Management to discuss with the Government the implementation details of the SH pilot project, which would be submitted to the Board and the Government for approval before the launch of the pre-sale exercise for the project.

Strategies and Ex-gratia Packages applicable to Development Area 5 of Project K7 (Kwun Tong Town Centre)

3. After deliberations, the Board approved the strategies and ex-gratia packages applicable to Development Area 5 of Project K7, as proposed in the Board paper.

Progress Reports on Urban Renewal Projects/ Initiatives

4. The Board heard reports from Management on the progress of other projects/initiatives and noted the satisfactory progress made.

URA Board Secretariat
October 2018