

Summary of Confirmed Minutes of the 176th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 176th meeting on 4 February 2021 (Thursday) at URA's Head Office. The meeting was chaired by Mr Chow Chung-kong and attended by 3 executive directors, 18 non-executive directors and a number of representatives from the Management. The agenda items discussed and major decisions reached are highlighted below.

2021 Base Pay Review and 2020/21 Performance-based Variable Pay (PBVP)

2. After deliberations, the Board approved (i) the base pay freeze proposal for 2021; and (ii) the proposed arrangements for the 2020/21 PBVP, as set out in the Board paper.

Tai Hang Sai Estate Redevelopment

3. After deliberations, the Board approved the principal terms of the Memorandum of Understanding of Tai Hang Sai Estate redevelopment to be signed between URA and the Hong Kong Settlers Housing Corporation Limited, as proposed in the Board Paper.

Principal Tender Terms for Oak Street / Ivy Street Project

4. After deliberations, the Board approved the principal tender terms proposed in the Board paper for the joint venture development of Oak Street / Ivy Street Project, and authorized the Management to determine the final tender invitation programme.

Award of Operator Contract of Central Market Revitalization Project

5. After deliberations, the Board approved awarding the operator contract of Central Market Revitalization Project to Noble Vantage Ltd, a member of Chinachem Group, as recommended in the Board paper.

Award of Property Management Services Contract for 7 Mallory Street and H6 CONET

6. The Board approved awarding the contract for property management services for 7 Mallory Street and H6 CONET to China Overseas Property Services Ltd, as recommended in the Board paper.

Procurement of Property Management Services for 618 Shanghai Street and Site B of Peel Street / Graham Street Project

7. After deliberations, the Board approved the recommendations as set out in the Board paper for the procurement of property management services for 618 Shanghai Street and Site B of Peel Street / Graham Street Project.

Procurement of Building Surveying Consultancy Services for Smart Tender and Other Subsidy Schemes

8. After deliberations, the Board approved the recommendations as set out in the Board paper for the procurement of building surveying consultancy services for Smart Tender and other subsidy schemes.

Procurement of Property Management Services for Kai Tak Road / Sa Po Road Project

9. After deliberations, the Board approved the recommendations as set out in the Board paper for the procurement of property management services for Kai Tak Road / Sa Po Road Project.

URA Board Secretariat
April 2021