

Summary of Confirmed Minutes of the 202nd Meeting of the URA Board

1. The Board of the Urban Renewal Authority (“URA”) held its 202nd meeting (the “meeting”) on 19 December 2024 (Thursday) at URA’s Head Office. The meeting was chaired by Mr Chow Chung-kong and attended by three executive directors, 19 non-executive directors and a number of representatives from the Management. The agenda items discussed and major decisions reached during the meeting are highlighted below.

24th Corporate Plan covering 2025/26 to 2029/30 & 2025/26 Business Plan

2. After deliberations, the Board approved the authorization for the Management to submit the URA’s 24th Corporate Plan covering 2025/26 to 2029/30 & 2025/26 Business Plan to the Financial Secretary for approval, pursuant to sections 21 and 22 of the URA Ordinance.

Authorization for Execution of Bank Loan Facility

3. After deliberations, the Board approved the authorization for execution of a bank loan facility, as recommended in the Board paper.

Tender Award for Main Contract Works for Ash Street Project

4. After deliberations, the Board approved awarding the main contract works of Ash Street Project to Allied Success Construction Limited, as recommended in the Board paper.

Procurement of the Contractor for the Underground Utilities Diversion Works for Nga Tsin Wai Road/ Carpenter Road Project

5. After deliberations, the Board approved the recommendations as set out in the Board paper for the procurement of the contractor for the underground utilities diversion works for Nga Tsin Wai Road/ Carpenter Road Project.

2023/24 Sustainability Report

6. After deliberations, the Board approved the key components and the framework of the 2023/24 Sustainability Report, as recommended in the Board paper.

**URA Board Secretariat
February 2025**