

Summary of Confirmed Minutes of the 210th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (“URA”) held its 210th meeting (the “meeting”) on 18 December 2025 (Thursday) at URA’s Head Office. The meeting was chaired by Mr Chow Chung-kong and attended by three executive directors, 16 non-executive directors and a number of representatives from the Management. The agenda items discussed and major decisions reached during the meeting are highlighted below.

Amendments to 24th Business Plan (2025/26) and Draft 25th Corporate Plan (2026/27 to 2030/31) / Business Plan (2026/27)

2. After deliberations, the Board approved (i) certain amendments to URA’s 24th Business Plan (BP); and (ii) submission by the Management of the URA’s 25th Corporate Plan covering 2026/27 to 2030/31 and 2026/27 BP to the Financial Secretary for approval pursuant to Sections 21 and 22 of the URA Ordinance.

Procurement of Comprehensive Consultancy Services for Site PU 1&2 of Tseung Kwan O Area 137

3. After deliberations, the Board approved the recommendations as set out in the Board paper for the procurement of comprehensive consultancy services for Site PU 1&2 of Tseung Kwan O Area 137.

Proposed Interim Leasing of Residential Units for Oak Street / Ivy Street Project

4. After deliberations, the Board approved the developer’s proposed interim leasing arrangements of residential units in the Oak Street / Ivy Street Project, as recommended in the Board paper.