

Integrated Building Maintenance Assistance Scheme

Income & Asset Limits and Ratable Value Limit table

1) Income and Asset Limits

(a) Building Safety Loan Scheme (Buildings Department)

Earning income and possessing assets (including other household members) within the limits set for low income category applicants is listed below:

(Notice will not be given in case there are any changes of the income and asset limits listed in the table below. For updated information, please go to website of Buildings Department (<http://www.bd.gov.hk>) or contact us at 2626 1579.)

(i) For applicants aged 60 and above

Household Size	Monthly Income Limit (HK\$) [Notes (i) & (ii)]	Asset Limit (HK\$) [Note (iii)]
Singleton	9,560	329,000
Couple	16,260	499,000

(ii) For applicants below the age of 60

Household Size	Average Monthly Household Income Limit (HK\$) [Notes (i), (ii) & (iv)]	Household Asset Limit (HK\$) [Notes (iii) & (iv)]
1	11,250	30,500
2	17,350	41,000
3	22,390	61,500
4	27,050	82,000
5	32,960	82,000
6	36,010	82,000
7	41,420	82,000
8	46,320	82,000
9	51,090	82,000
10 or above	55,750	82,000

Note

- (i) In the case that the applicant has mortgage with his property, the monthly income limit will be adjusted upwards to include his monthly mortgage repayment.
- (ii) The income limit will be adjusted upwards if any of the household member(s) is/are recipient(s) of Disability Allowance.
- (iii) The property in which the applicant resides and to which the loan relates will be disregarded in assessing the applicant's assets.
- (iv) Household member(s) means all the household member(s) living together in a unit.

Notice will not be given in case there are any changes of the income and asset limits listed in the table 1(b) & 1(c) and ratable value limit listed in 2(a) & 2(b) below. For updated information, please go to “Building Rehab Info Net” website (<http://www.buildingrehab.org.hk>) or Hong Kong Housing Society website (<http://www.hkhs.com>) or contact us at 3188 1188.

(b) **Building Maintenance Grant Scheme for Elderly Owners**

	Monthly Income Limit [#] (HK\$)	Asset Limit ^{##} (HK\$)
Singleton	7,750	658,000
Couple	12,620	998,000

Calculation of income: monthly contribution to Mandatory Provident Fund, Disability Allowance, Old Age Allowance and mortgage repayment of the self-occupied property are excluded.

Calculation of asset: the value of the property in which the applicant resides and to which the grant relates is excluded.

(c) **Home Renovation Hardship Grant & Common Area Repair Works Hardship Grant**

	Monthly Income Limit [#] (HK\$)	Asset Limit ^{##} (HK\$)
Singleton	9,560	329,000
Couple	16,260	499,000

In the case that the applicant has mortgage with his property, the monthly income limit will be adjusted upwards to include his monthly mortgage repayment.

If the applicant is the owner-occupier of the subject property, the asset value of the subject property will not be counted in the asset limit.

2) **Ratable Value Limit**

(a) **Home Renovation Interest-free Loan**

District	Ratable Value for Domestic Property
Urban (Include Shatin, Kwai Tsing, Tsuen Wan)	Not exceed <u>HK\$162,000</u> per annual
New Territories	Not exceed <u>HK\$124,000</u> per annual

(b) **Common Area Repair Works Subsidy
– Incorporated Owners/Owners’ representative**

District	Average Ratable Value for Domestic Unit
Urban (Include Shatin, Kwai Tsing, Tsuen Wan)	Not exceed <u>HK\$162,000</u> per annual
New Territories	Not exceed <u>HK\$124,000</u> per annual