

URBAN RENEWAL AUTHORITY ORDINANCE (Chapter 563)

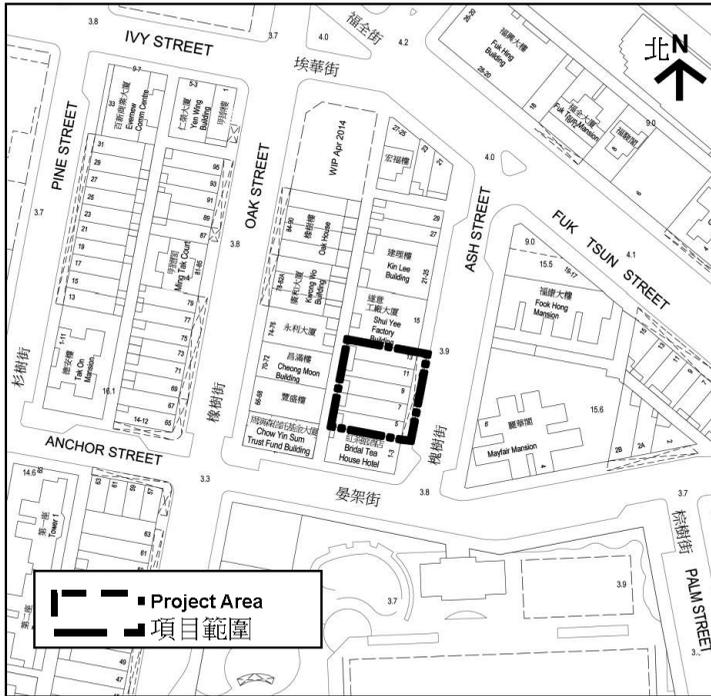
NOTIFICATION OF AUTHORIZATION OF THE URBAN RENEWAL AUTHORITY
DEMAND-LED REDEVELOPMENT PROJECT AT ASH STREET
BY THE SECRETARY FOR DEVELOPMENT

It is hereby notified that pursuant to section 24(5) of the Urban Renewal Authority Ordinance (the Ordinance), the Secretary for Development has considered the Urban Renewal Authority's Demand-led Redevelopment project at Nos. 5-13 (odd numbers only) Ash Street, Tai Kok Tsui (DL-11:YTM) (the Project) and given his authorization for the Urban Renewal Authority (the Authority) to proceed with the Project on 11 January 2016.

The Project was implemented by way of a development project in accordance with section 26 of the Ordinance. Notice of the commencement date of the implementation of the Project was published in accordance with section 23 of the Ordinance and was first published in the Gazette Notice No. 3665 on 29 May 2015. Information related to the Project was made available for public inspection for a period of two months, that is, from 29 May 2015 to 29 July 2015 inclusive. No objection to the Project was received by the Authority during the said publication period.

The Project had satisfied the condition precedent of demand-led, namely, acceptance of the Authority's conditional acquisition offers and the signing of the relevant sale and purchase agreements by owners of not less than 80% of undivided shares of each lot in the redevelopment site within 75 days of the issue of the conditional acquisition offers. The Authority therefore submitted the project and an assessment on the likely effect of the implementation of the Project to the Secretary for Development for consideration on 27 October 2015, i.e. not later than three months after the expiration of the publication period in accordance with section 24(3) of the Ordinance.

The Project covers an area of about 474m² abutting Ash Street. The buildings are 9 storeys high. The buildings were built in 1965. The proposed development will comprise residential use and retail facilities. The boundaries of the Project are delineated on the attached plan.



Demand-led Redevelopment Project at Ash Street

22 January 2016

Urban Renewal Authority