In response to the community aspiration of expediting the redevelopment of Kwun Tong Town Centre, the URA combined the redevelopment of Development Area 2 & 3 (i.e. the construction site between Mut Wah Street and Yue Man Square).

The site will be redeveloped into 4 residential buildings, a public transport interchange (includes an air-conditioned bus terminus and an all-weather minibus terminus), a hawker bazaar and a shopping mall. The two development areas are expected to be completed in 2021.
康寧道、裕民坊、協和街及物華街分階段進行道路改善工程以改善交通流量，工程包括地下管線改道、車路及行人路擴闊。預計於2019年第4季完工。

Road improvement works include widening footpaths, sections of carriageway and diversion of underground utilities at the Hong Ning Road, Yue Man Square, Hip Wo Street and Mut Wah Street. The works aim to improve the overall traffic flow and is expected to be completed by Q4 2021.

改善行人連接
Improved Pedestrian Connectivity

連接月華街至物華街/協和街的行人天橋，已開放予公眾使用。

The footbridge connecting Yue Wah Street and Hip Wo Street is open for public use.