



致土地發展公司管理局

本核數師(以下簡稱「我們」)已審核刊於第四十二頁至第六十三頁按照香港公認會計原則編製的帳目。

土地發展公司及核數師之責任

土地發展公司條例規定土地發展公司必須編製帳目，而土地發展公司亦決定編製真實與公平的帳目。在編製該等帳目時，土地發展公司必須貫徹採用合適的會計政策，作出審慎及合理的判斷和估計，並說明任何未有遵守現行會計準則的原因。

我們的責任是根據我們審核工作的結果，對該等帳目作出獨立意見，並向管理局匯報。

意見之基礎

我們是按照香港會計師公會頒佈的核數準則進行審核工作。審核範圍包括以抽查方式查核與帳目所載數額及披露事項有關的憑證，亦包括評估土地發展公司於編製該等帳目時所作的主要估計和判斷、所釐定的會計政策是否適合土地發展公司及集團的具體情況，以及有否貫徹運用並足夠披露該等會計政策。

我們在策劃和進行審核工作時，均以取得一切我們認為必需的資料及解釋為目標，使我們能獲得充份的憑證，就該等帳目是否存有重要錯誤陳述，作合理的確定。在作出意見時，我們亦已衡量該等帳目所載資料在整體上是否足夠。我們相信，我們的審核工作已為下列意見建立合理的基礎。

To the Members of the Managing Board of the Land Development Corporation

We have audited the accounts on pages 42 to 63 which have been prepared in accordance with accounting principles generally accepted in Hong Kong.

Respective responsibilities of the Corporation and auditors

The Land Development Corporation Ordinance requires the Corporation to prepare accounts and the Corporation has resolved to prepare accounts which give a true and fair view. In preparing accounts which give a true and fair view it is fundamental that appropriate accounting policies are selected and applied consistently, that judgements and estimates are made which are prudent and reasonable and that the reasons for any significant departure from applicable accounting standards are stated.

It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Statements of Auditing Standards issued by the Hong Kong Society of Accountants. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the Corporation in the preparation of the accounts, and of whether the accounting policies are appropriate to the Corporation's and the Group's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the accounts are free from material misstatement. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts. We believe that our audit provides a reasonable basis for our opinion.

意見

我們認為在各重要方面而言，上述帳目均真實與公平地反映土地發展公司及集團於一九九八年三月三十一日的財政狀況及集團截至該日止年度的盈餘和現金流量，並已按照公司條例之披露規定適當編製。

Opinion

In our opinion, the accounts give a true and fair view, in all material respects, of the state of affairs of the Corporation and of the Group as at 31 March 1998 and of the Group's surplus and cash flows for the year then ended and have been properly prepared so as to comply with the disclosure provisions of the Companies Ordinance.

畢馬域會計師行

香港執業會計師

香港 一九九八年六月十三日

KPMG Peat Marwick

Certified Public Accountants

Hong Kong 13 June 1998