

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

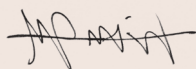
at 31 March 2017  
(expressed in Hong Kong Dollars)

	<u>Note</u>	<u>2017</u> \$'000	<u>2016</u> \$'000
<b>Non-current assets</b>			
Property, plant and equipment	8	2,487,829	1,370,402
Properties under development	9	15,782,466	15,433,763
Building rehabilitation loans	10	14,301	19,543
Prepayments		256,994	238,853
Other receivables	11(a)	728,280	642,349
Investments	12	1,434,417	–
		<u>20,704,287</u>	<u>17,704,910</u>
<b>Current assets</b>			
Properties held for sale	13	926,217	2,433,615
Receivables from property developers	14	–	1,716,000
Amounts due from joint development projects	15	66,462	713,261
Building rehabilitation loans	10	10,031	10,964
Trade and other receivables	11(b)	162,468	93,653
Investments	12	1,056,455	3,087,742
Cash and bank balances	16	17,250,099	10,768,258
		<u>19,471,732</u>	<u>18,823,493</u>
<b>Total assets</b>		<u>40,176,019</u>	<u>36,528,403</u>
<b>Capital and reserves</b>			
Capital	17	10,000,000	10,000,000
Accumulated surplus and reserve		<u>22,606,069</u>	<u>19,463,412</u>
		<u>32,606,069</u>	<u>29,463,412</u>
<b>Non-current liabilities</b>			
Trade and other payables	18	942,200	1,052,200
Debt securities issued	19	2,788,075	3,284,873
		<u>3,730,275</u>	<u>4,337,073</u>
<b>Current liabilities</b>			
Amounts due to joint development projects	15	125,646	216,902
Trade and other payables	18	3,179,155	2,511,016
Debt securities issued	19	499,874	–
Provision for a committed project	20	35,000	–
		<u>3,839,675</u>	<u>2,727,918</u>
<b>Total capital, reserves and liabilities</b>		<u>40,176,019</u>	<u>36,528,403</u>

Approved by the Board  
on 13 June 2017



**Victor So Hing-woh**  
Chairman



**WAI Chi-sing**  
Managing Director

The notes on pages 108 to 144 form part of these consolidated financial statements.