

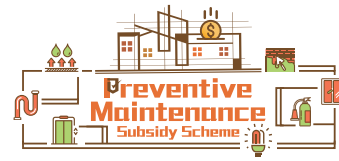


MAJOR EVENTS OF THE YEAR



APR

>>> The URA's self-financed Preventive Maintenance Subsidy Scheme was launched to motivate property owners to carry out preventive maintenance. With subsidies, owners are encouraged to compile building maintenance manuals, draw up periodic maintenance plans, and establish financial reserves for future upkeep, aiming to extend the service life of buildings and slow down urban decay.



MAY

>>> The "Habyt Bridges" co-living spaces, consisting of 38 domestic units in the nine buildings acquired by the URA, were launched to mark a new chapter in the revitalisation of

the Staunton Street/Shing Wong Street neighbourhood. Beyond preserving the old building structures and adapting them with revised layouts, some spaces are also maintained as "common rooms" to serve as gathering spaces for community members, empowering them to contribute to the renewal of their own district.



JUN

>>> The Building Drainage System Repair Subsidy Scheme was concluded with a record of nearly 4,500 eligible applications since its inception in 2021. Considering that the COVID-19 pandemic has ended and most applicants have concurrently applied for Operation Building Bright 2.0 — which also covers the maintenance works for common drainage systems, the Government and the URA decided to end the scheme.

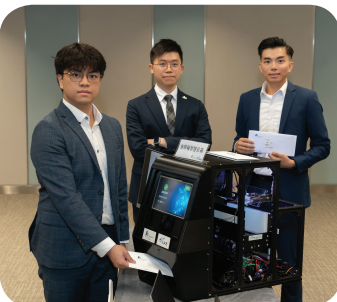


JUL

>>> In collaboration with the Hong Kong Institute of Vocational Education, the URA organised the

Innovative Design Competition to inspire sustainable architectural designs and smart solutions that promote vertical urban development in older districts, ultimately enhancing convenience for residents. The top prize went to the "Barrier-Free Smart Mailbox" project, which integrates smart technology into a building's postal system, reducing spaces required for traditional mailboxes and assisting individuals with mobility challenges in mail collection.

This exceptional design also won the "Smartest Design Award".



AUG

>>> The Ma Tau Wai Road/Lok Shan Road Development Project in To Kwa Wan was commenced, creating

synergy with the adjoining Kau Pui Lung Road/Chi Kiang Street Development Scheme and bringing greater planning benefits through integrated planning and design, which include improved connectivity and accessibility, as well as a significantly enhanced overall built environment and cityscape.



**SEP**

➤➤ The URA, in partnership with community organisations in Kowloon City, Central and Western District, Kwun Tong, Sham Shui Po, and Yau Tsim

Mong, launched the upgraded Home Safety Improvement Community Programme. It aims to enhance the living environment for residents in older districts by providing elderly and underprivileged families in need, including those in subdivided units and ethnic minorities, with free home safety solutions, and essential safety and fire protection facilities.

**OCT**

➤➤ Partnering with the Hong Kong Institute of Housing, the URA piloted the "Joint Property Management" model in the Lung Shing area of Kowloon City. This model enabled two "three-nil" buildings to jointly appoint a property management company, allowing for systematic and affordable single-block management that enhances building management quality, improves repair and maintenance efficiency, and fosters better living environments.

**NOV**

➤➤ To revitalise old districts, boost local economy and support tourism for sustainable development, the URA launched the "City Walk" programme in Central and Sheung Wan.

The inaugural "Touring Central with Locals" offered personalised travel experience, with volunteered docents sharing personal stories about the area's history, architecture, cuisine, and arts and culture. The URA also developed a "Touring Central with Locals" map and collaborated with the China Academy of Art to create five augmented reality "check-in spots", enhancing the experience with technology.

**DEC**

➤➤ To bring festive cheer and revitalise Kwun Tong during Christmas, the URA hosted the

"WINTER TRANSFORM" event at Kwun Tong Town Centre (K7), featuring 80 panda installations that attracted enthusiastic photo-seeking crowd. In Mong Kok, the URA debuted the Flower Market Christmas Festive Event, adorning the area with dazzling light displays and a carousel-themed Christmas installation. Collaborating with local flower shop operators and local organisations, the URA offered workshops to strengthen community ties. These activities not only highlighted the Flower Market's charm but also boosted foot traffic, injecting vibrancy into the local economy.





MAJOR EVENTS OF THE YEAR



JAN

➤➤➤ The URA secured HK\$13 billion in five-year bank loan facilities, comprising both a term loan and a revolving

credit facility, to provide financial flexibility for effectively executing its projects and capital improvement plans. Earlier, the URA issued triple-tranche HK\$12 billion public bonds to fund its capital expenditure on urban renewal projects and for general corporate purposes. This issuance was recognised with the “Best Local Currency Bond” award at The Asset Triple A Awards for its excellence.



FEB

➤➤➤ The URA issued acquisition offers to property owners of the Kau Pui Lung Road/Chi

Kiang Street Development Scheme in Kowloon City, which involved 28 Civil Servants’ Co-operative Building Societies (CBSs). At the project’s commencement, nine CBSs had yet to be dissolved. With the URA’s free legal assistance and support, members of these nine CBSs began the dissolution process and assumed property ownership, enabling them to accept the acquisition offers.



Urban Renewal Design Ideas Competition

The District Study for Yau Ma Tei and Mong Kok

城市更新
創意設計比賽
油麻地及旺角地區研究



MAR

➤➤➤ The URA and the Hong Kong Institute of Architects co-organised the “Urban Renewal Design Ideas

Competition — The District Study for Yau Ma Tei and Mong Kok (YMDS)”. Professionals from related disciplines and tertiary students were invited to participate. Building on the YMDS recommendations, the competition encouraged participants to apply new planning tools and ideas for urban renewal, proposing innovative design solutions that align with the vision of creating a liveable, sustainable, diverse and vibrant metropolitan hub.



APR

➤➤➤ As part of the URA’s efforts to connect and revitalise the community, a number of place-making initiatives including public art displays, and sports and children’s play facilities were featured at “Free Space” in the Kwun Tong Town Centre Project. The excellence of these efforts earned the “2024 Place Leader Awards — Pop-up Placemaking” in Australia.





MAY

➤➤➤ The Government re-appointed Mr Chow Chung Kong as the Chairman of the URA Board for a term of two years, effective from 1 May 2025. In addition, 10 newly appointed or re-appointed non-executive directors (non-official) joined the URA Board for a three-year term. The six new non-official non-executive directors include two Honourable Members of the Legislative Council, Mr Chan Hok Fung and Mr Chan Kin Por, as well as Mr Chiu Kam Kuen, Ms Lilian Law Suk Kwan, Ms Jasmine Lee Shun Yi and Ms Florence Leung Chi Hang. Re-appointments include Dr Chan Ka Kui, Ir Janice Lai Wai Man, Mrs Sylvia Lam Yu Ka Wai and Ms Yvonne Yeung Kin Ha.

➤➤➤ Prior to tendering the Shantung Street/Thistle Street Development Scheme in Mong Kok, the URA piloted the Development Facilitation Services to enhance communication with developers with the aim of increasing the likelihood of a successful tender. Consequently, the development contract was successfully awarded to Maxjet Company Limited, a wholly-owned subsidiary of China Overseas Land & Investment Limited.



JUN

➤➤➤ Ar Donald Choi Wun Hing began his three-year term as Managing Director of the URA on 15 June 2025, succeeding Ir Wai Chi Sing, who retired on 14 June 2025 after nine years of dedicated services to the URA.

➤➤➤ The Chief Executive in Council approved the granting of two sites to the URA — one in Bailey Street, Hung Hom and the other in Tseung Kwan O Area 137 — by private treaty at nominal land premium. The Government's commitment provides the URA with additional financial support to improve its cash flow and bolster urban renewal efforts. The URA will act in accordance with the requirements to prioritise projects for commencement in a prudent manner, work with the Government to review and refine its operating and financing model, and explore enhanced strategies for building rehabilitation. Detailed recommendations will be submitted to the Government for consideration.



➤➤➤ The URA and The Hong Kong University of Science and Technology (HKUST) signed a memorandum of understanding to establish a co-operative intent and framework for expanding HKUST's off-campus education and research spaces within the non-domestic portion of the Kwun Tong Town Centre 2.0 Project upon completion. This co-operation highlights the competitive advantages of the "vertical city" development, which promises the integration of multiple functions, such as commercial, residential, trade, tourism, education and research.