CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 March 2025 (expressed in Hong Kong Dollars)

| | Capital \$'000 | Accumulated surplus \$'000 | Total \$'000 |
|---|-------------------|----------------------------|-----------------|
| Balance at 1 April 2023 | 10,000,000 | 40,279,792 | 50,279,792 |
| Deficit and total comprehensive income for the year | | (3,920,282) | (3,920,282) |
| Balance at 31 March 2024 | 10,000,000 | 36,359,510 | 46,359,510 |
| Balance at 1 April 2024 | 10,000,000 | 36,359,510 | 46,359,510 |
| Deficit and total comprehensive income for the year | | (2,719,421) | (2,719,421) |
| Balance at 31 March 2025 | 10,000,000 | 33,640,089 | 43,640,089 |

The notes on pages 122 to 165 form part of these consolidated financial statements.